THE PHOENIX

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INITIATIVE

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THE PHOENIX INITIATIVE

THE PHOENIX INITIATIVE is building an entire ecosystem powered by a community of crypto enthusiasts. What started as two projects combining efforts has now grown into a team of over 50 people who are committed to revolutionizing the crypto world.

We started with a NFT game (in a minimal viable product) on Telegram, which led to the developent of a blockchain where we could pay rewards and mint our NFTs without paying exorbitant gas fees. This subsequently lead to the start of the development of our own dex swap (*Fireswap*) and the development of a brand new NFT marketplace (*Firesea*) which will also be cross promoted with an on-brand merchandising store (*Fireswag*).

Together with partners such as blocmatrix.com supporting our development and our own group of developers we are and will continue to constantly explore other new projects to be deployed upon our chain.

PHOENIX BLOCKCHAIN

The Phoenix Blockchain is an EVM (Ethereum Virtual Machine) based blockchain which allows us to implement existing open source programing. It was conceived with an all in one solution for the crypto currency space in mind.

Based on the Proof of Work protocol (PoW) the network is based on nodes to handle the transactions and pools have been setup to be released later on for the public to mine. As PoW setups are vulnerable to 51% attacks we run a semi open network for protection. With gas fees set to 1 gwei , the costs for transactions are extremely low and will incite trading on our own dex (*Fireswap*) once released. Crypto token developers can take advantage of the low transaction fees to build new projects and smart contracts on our chain or deploy bridged contracts to previously launched tokens.

With the advent of the Metaverse and NFT gaming, NFTs are playing a very large role and the ability to create and swap NFTs is at an all-time high. The Phoenix blockchain aims to allow NFT artists to mint and sell their works more quickly, easily, and at a cost far cheaper than other solutions currently available. Also the integration of the merchandise store into the *Firesea* marketplace allows artist to gain extra income. All of these things combined makes the Phoenix blockchain an attractive solution for NFT artists, crypto developers, crypto enthusiasts, and everyone in between.

Phoenixplorer

Phoenixplorer is our block explorer. Launched in December 2021, it keeps track of the current statistics in regard to PHOENIX mining, token transfers, NFT contracts, and all other transactions within the Phoenix blockchain. It can be found at phoenixplorer.com.

FireSea

FireSea is the Phoenix Initiative's NFT marketplace. It is a place where artists can showcase their work and sell it without the large minting fees. Firesea is positioned to change the NFT landscape in the areas of art, music, and videos. Each artist will have their own storefront where they can sell multiple copies of their works, generating more profit than traditional sales outlets. Also, each artist will have access to their own merchandising storefront. Through Fireswag, artists can create t-shirts, hats, stickers, and many more items for their followers/fans to purchase. All of this relates to more revenue in artists pockets.

Fireswag

Fireswag is the Phoenix Initiative's storefront, selling different types of Phoenix branded merchandise. In addition to Phoenix branded merchandise, Fireswag will also house NFT artist's merchandise to allow artists the freedom to control what merchandise they put out and generating more profit per item sold than many traiditional sales outlets.

Fireswap

Fireswap is an upcoming DEX that will allow developers to use the Phoenix blockchain to create token pairs with existing tokens and PHOENIX to avoid the transactional fees required by other blockchains.

Ecosystem Tokens

These new tokens will be what powers our reward system in our NFT games as well as providing exchange utiltity. These tokens will also have the functionality of being airdropped as rewards as well other future endeavors inside the initiative. The tokens are:

NFT Games

Duck Hunt

Duck Hunt is an NFT game based solely inside the Telegram app. As telegram users join the Duck Hunt room, they can "shoot" at ducks. Once shot, a duck rewards in-game currency, experience, and a small amount of PHOENIX. In this way Duck Hunt acts as a PHOENIX faucet. Users also have the chance to shoot a rare duck. These ducks will reward an NFT of the duck shot.

BattleDucks

BattleDucks is an NFT game based inside the telegram app. Users will face off against other users in a battle between chosen ducks. Users will have the chance to augment their duck with NFT weapons, NFT shields, and NFT spells. The winner of the battle will gain experience, in-game currency, and a small amount of PHOENIX, acting as another faucet. The experience gained will be used to augment certain skill traits each duck possesses. The ducks users choose from will be NFTs that are gained from remaining active in the CPHX and GRT telegram groups. The NFTs of a users ducks, weapons, spells, and shields will all be tradable on the Phoenix blockchain.

Roadmap

Q4 2021
· Launch Phoenix blockchain
· Begin mining $Phoenix
· Community Rewards
· List Phoenix on DEX and CEX

Q1 2022
· Phoenix Foundation Creation
· Community Mining of Phoenix
· Community Powered Merch
· NFT Airdrop bot
· Phoenix Faucets in TG and Discord

2022
· Phoenix Pay
· Firesea NFT Marketplace release
· Fireswag Merchandise Store release
· Additional CEX and DEX Listings